



Globanomics

World's Dashboard of Economic Indicators

Q2 2015

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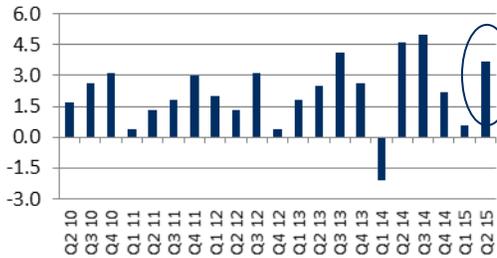
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► US Economic Indicators

► Macro-Economy

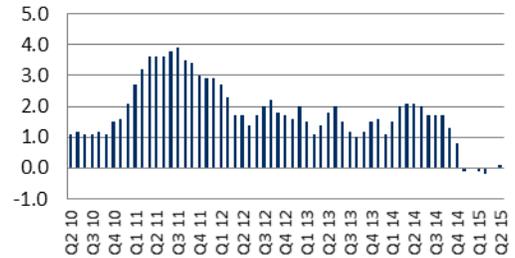
1. Real GDP: Measures the value of goods and services produced in a country in a given period of time.

GDP Annualized (QOQ%)



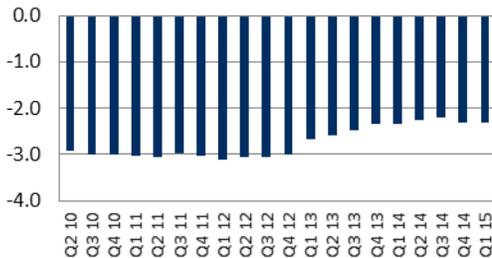
2. Consumer Price Index: Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



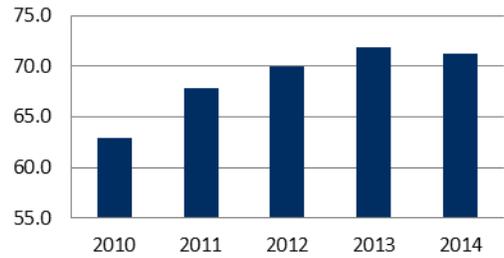
3. Current Account: All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

Current Account as % of GDP



4. Debt to GDP: A measure of a country's federal debt in relation to its gross domestic product (GDP).

Debt as % of GDP

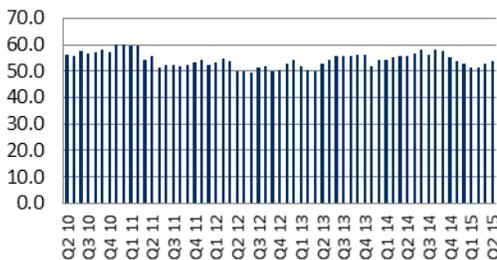


Improved labor market conditions along with stronger than anticipated US data such as the +3.7% QoQ increase in GDP, should support the Fed to increase interest rates by year end.

► Manufacturing

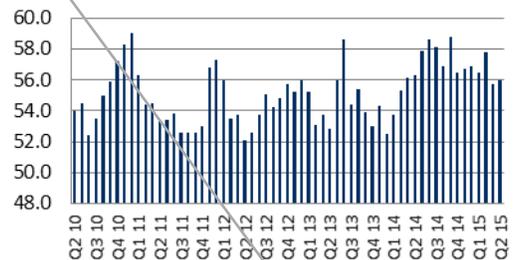
1. ISM Manufacturing Index: An index based on surveys of manufacturing firms covering employment, production, new orders and supplier deliveries.

ISM Manufacturing



2. ISM Non-Manufacturing Index: An index based on surveys of non-manufacturing firms' purchasing and supply executives.

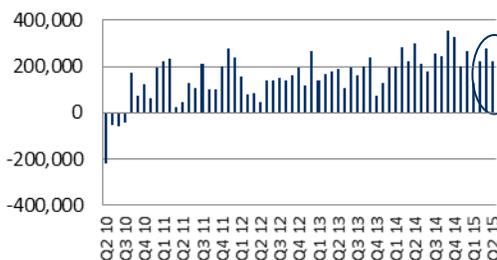
ISM Non-Manufacturing



► Employment

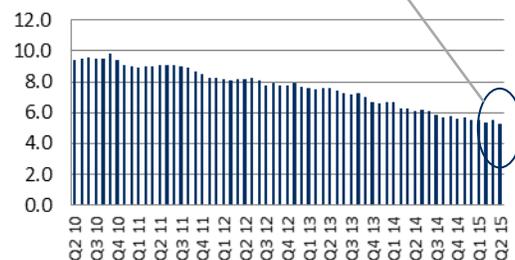
1. Nonfarm Payrolls: Total number of working-age persons except government, household, non profit, and farm employees.

Nonfarm Payrolls



2. Unemployment rate: The percentage of total force unemployed but actively seeking employment.

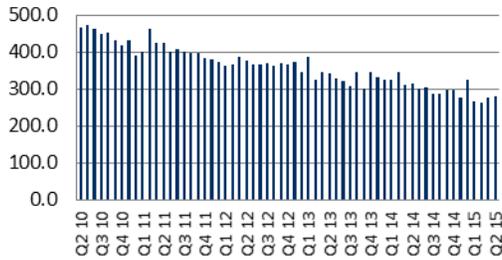
Unemployment Rate %



► US Economic Indicators

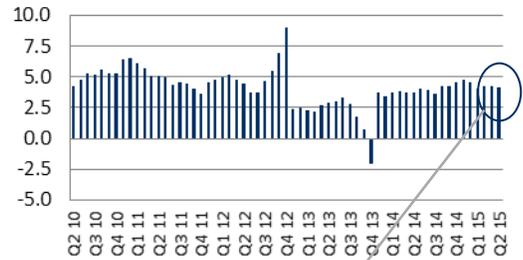
3. Initial Jobless Claims: The number of jobless claims filed by individuals seeking to receive state jobless benefits.

Initial Jobless Claims (Thousands)



4. Personal Income : Total compensation received by an individual.

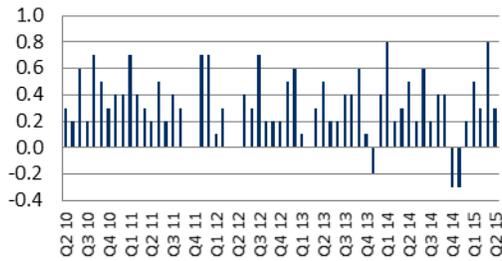
Personal Income (YOY%)



► Consumer

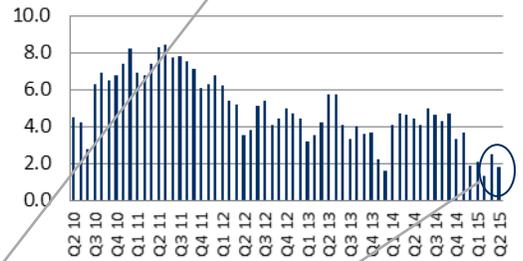
1. Consumer Spending: The amount of money spent by households.

Consumer Spending (MOM%)



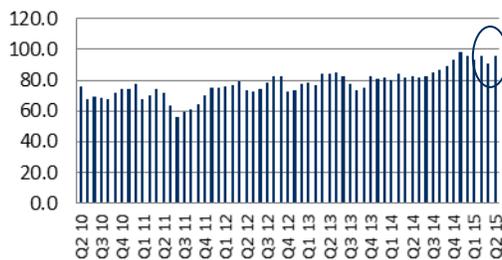
2. Retail Sales: An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



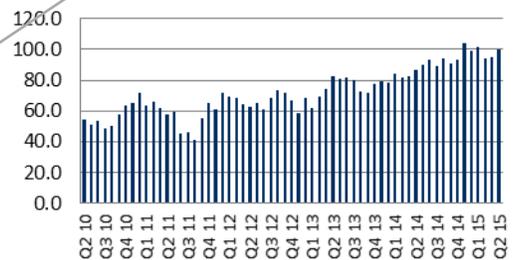
3. Consumer Sentiment: An economic indicator of the overall health of the economy as determined by consumer opinion.

Consumer Sentiment



4. Consumer Confidence: A measure of the level of optimism consumers have about the performance of the economy.

Consumer Confidence

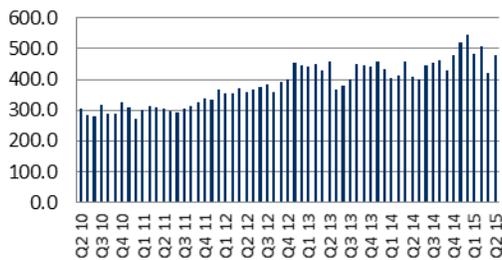


Despite rising income, lower energy costs and record high consumer sentiment, retail sales have disappointed, while housing shows strength.

► Housing

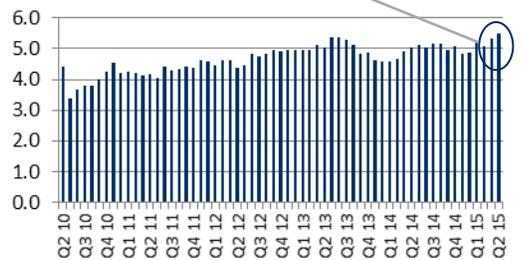
1. New Home Sales: Measures sales of newly constructed residences in the U.S.

New Home Sales (Thousands)



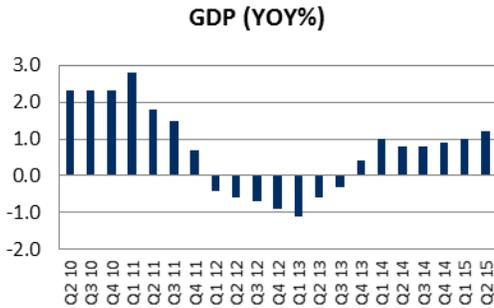
2. Existing Home Sales: Reports the number of existing homes sold.

Existing Home Sales (Millions)

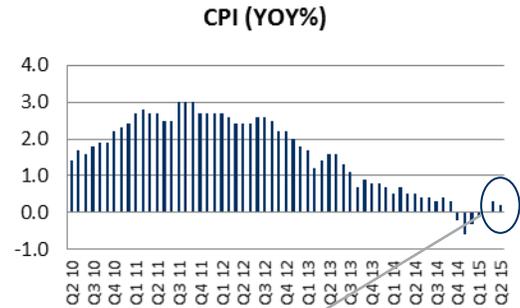


► Eurozone Economic Indicators

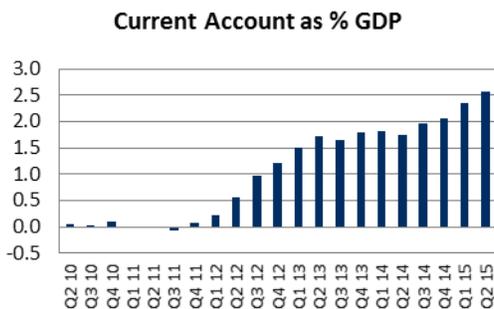
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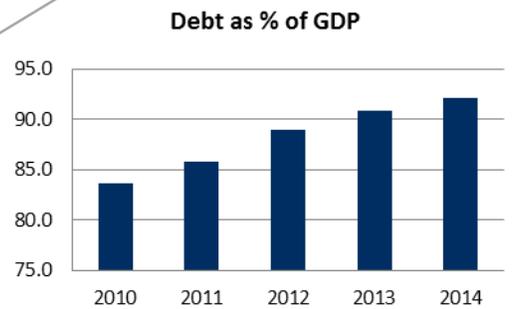


3. Current Account: All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

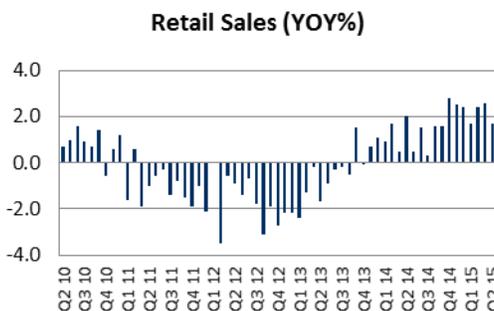


ECB's ~€1.1 trillion asset purchase program helped drive inflation into positive territory for the first time this year, though well short of its 2% target.

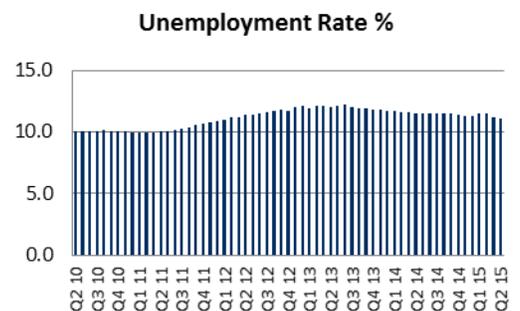
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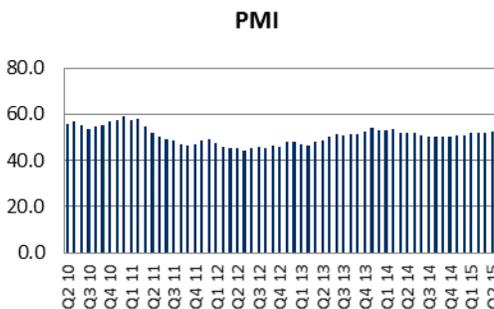
5. Retail Sales: An aggregated measure of the sales of retail goods over a stated time period.



6. Unemployment Rate: The percentage of the total labor force that is unemployed but actively seeking employment.



7. Purchasing Managers Index: Index that captures business conditions in the manufacturing sector.



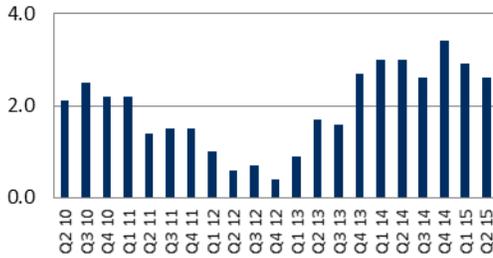
8. Germany IFO: Based on approximately 7,000 monthly survey responses from firms in manufacturing, construction, wholesale and retail.



► UK Economic Indicators

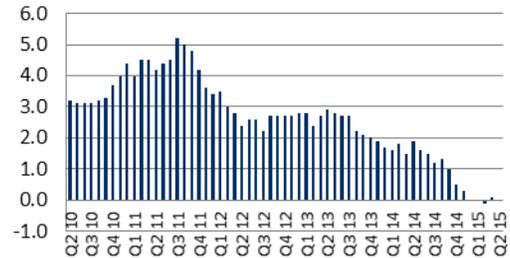
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GDP (YOY%)



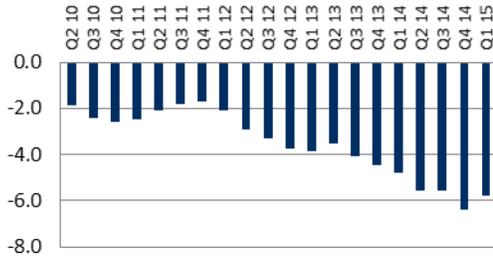
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CPI (YOY%)



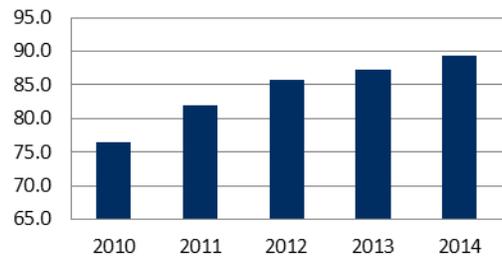
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Current Account as % GDP



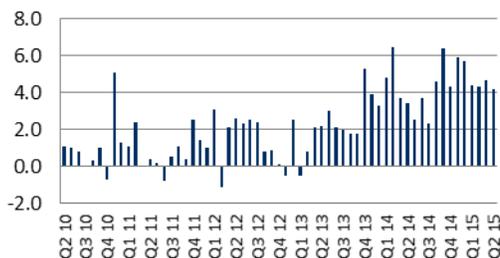
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Debt as % of GDP



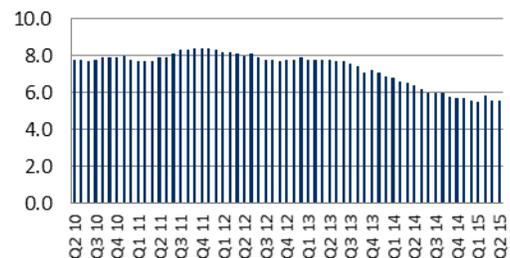
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Retail Sales (YOY%)



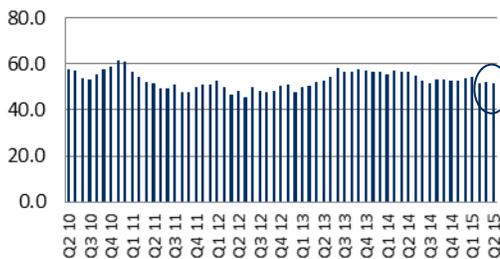
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Unemployment Rate %



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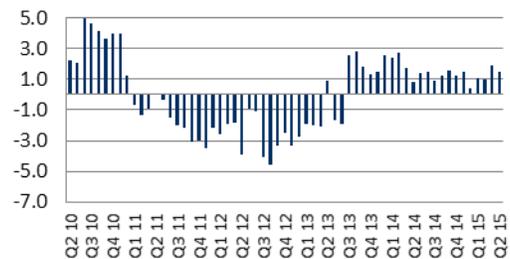
PMI



BoE's expectations for tighter monetary policy and likely safe haven buying has kept the Pound well bid which has negatively affected exports and PMIs, given UK's export-based economy.

8. Industrial Production: Measures the amount of output from the manufacturing sector.

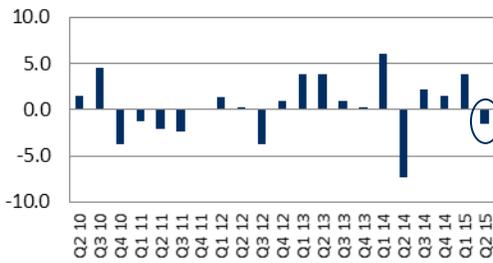
Industrial Production (YOY%)



Japan Economic Indicators

1. Real GDP: The value of goods and services produced within a country in a given period of time.

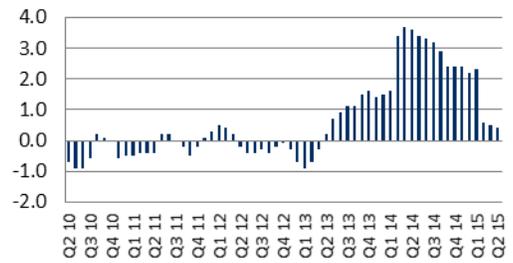
GDP (YOY%)



GDP shrank more than forecasted amid weaker factory data and China slowdown casting doubts on BoJ's growth targets.

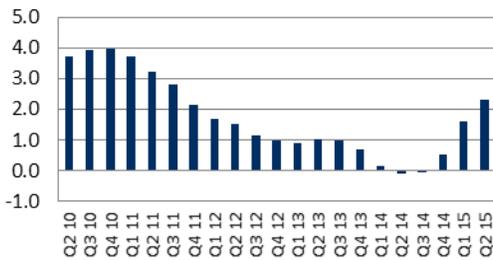
2. Consumer Price Index: Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



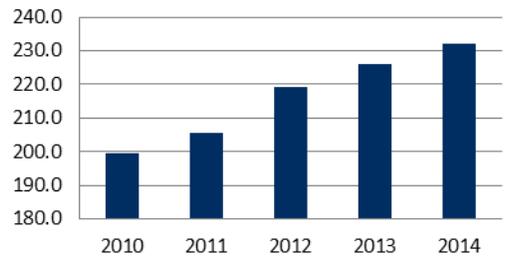
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Current Account as % GDP



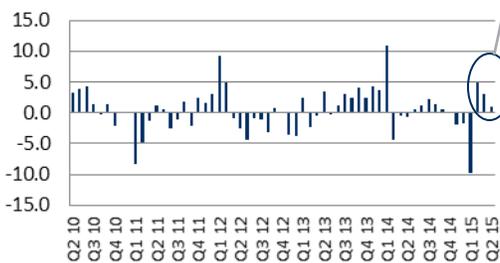
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Debt as % of GDP



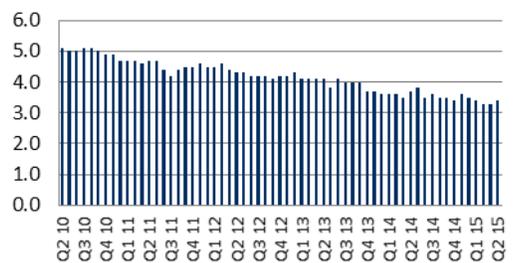
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Retail Sales (YOY%)



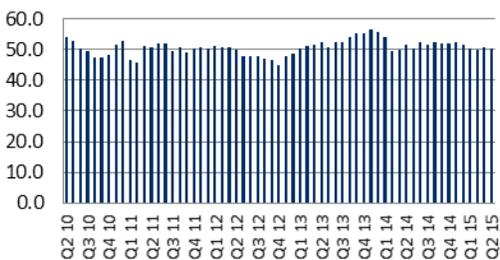
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Unemployment Rate %



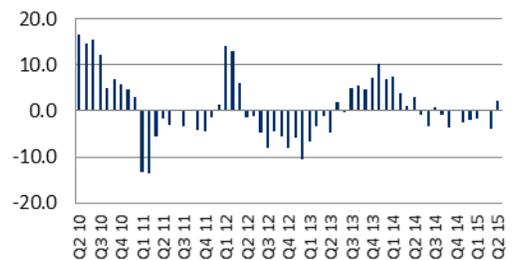
7. Purchasing Managers Index: Index that captures business conditions in the manufacturing sector.

PMI



8. Industrial Production: Measures the amount of output from the manufacturing sector.

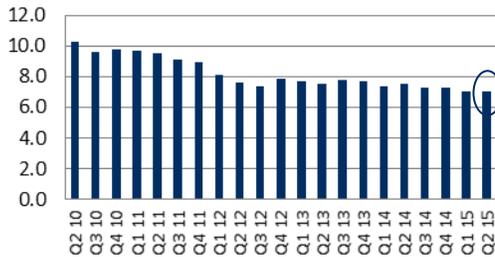
Industrial Production (YOY%)



► China Economic Indicators

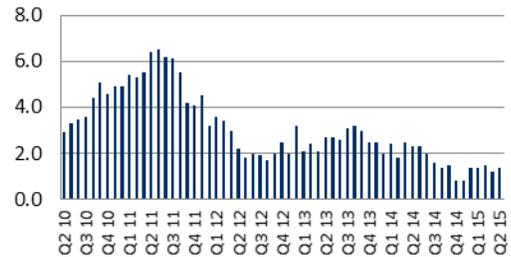
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GDP (YOY%)



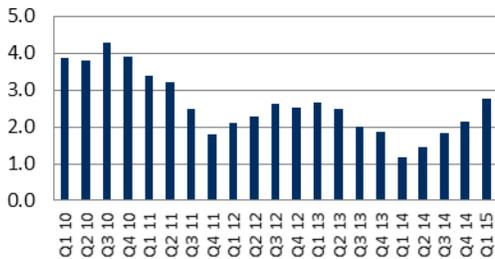
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CPI (YOY%)



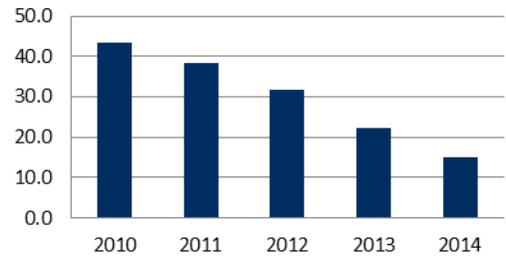
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Current Account as % GDP



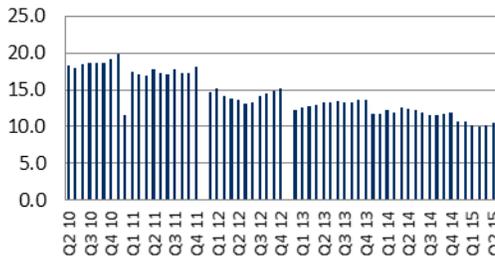
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Debt as % of GDP



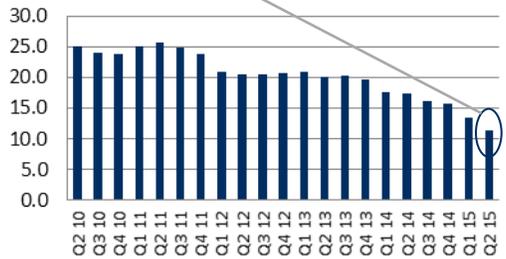
5. Retail Sales: An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



6. Investment in Fixed Assets: A measure of capital spending.

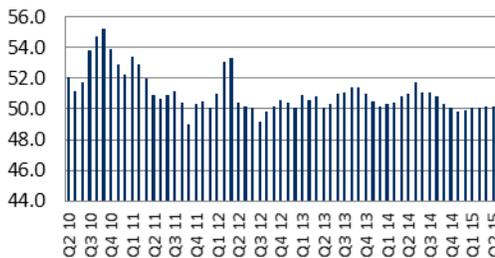
Investment in Fixed Assets (YOY%)



Chinese authorities' efforts to rebalance the economy from exports driven towards private consumption, should continue to weigh on growth in line with historical precedents including Japan, Korea and Taiwan.

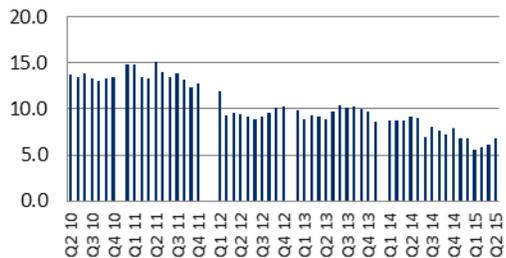
7. Purchasing Managers Index: Index that captures business conditions in the manufacturing sector.

PMI



8. Industrial Production: Measures the amount of output from the manufacturing sector.

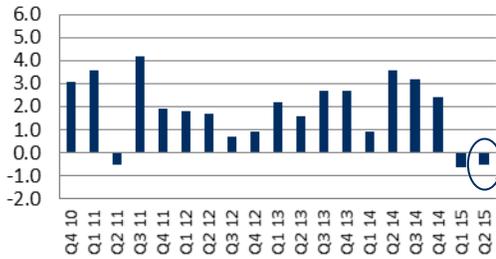
Industrial Production (YOY%)



► **Canada Economic Indicators**

1. Real GDP: The value of goods and services produced within a country in a given period of time.

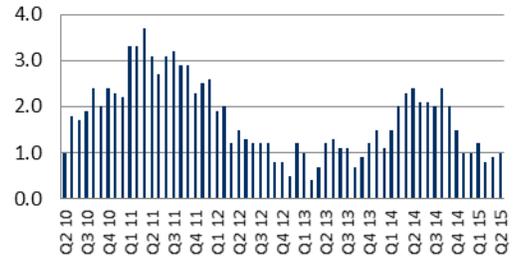
GDP Annualized (QOQ%)



Although seeing a rebound in June, the Canadian economy contracted for the second consecutive quarter, falling into a technical recession on account of oil & gas and metals & mining weakness.

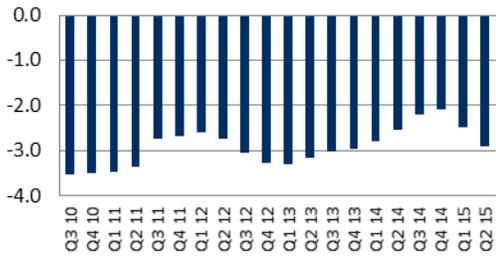
2. Consumer Price Index: Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



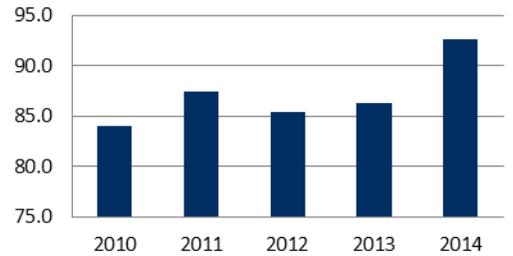
3. Current Account: All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

Current Account as % GDP



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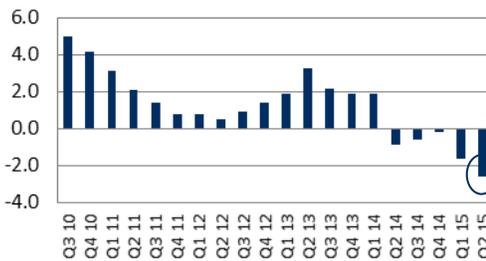
Debt as % of GDP



► **Brazil Economic Indicators**

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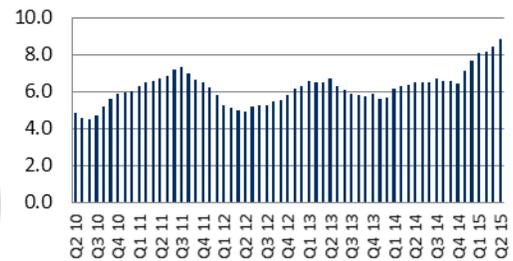
GDP (YOY%)



Amid economic and political instability in Latin America's largest nation where Brazilian President Rousseff is currently embroiled in a state owned oil company scandal, GDP deepens further to -2.6% YoY in Q2/15.

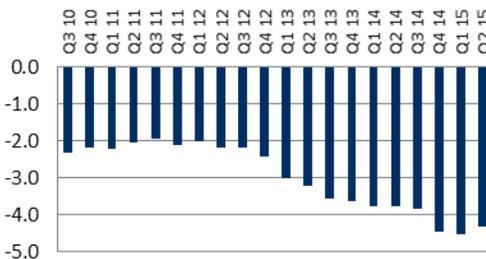
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CPI (YOY%)



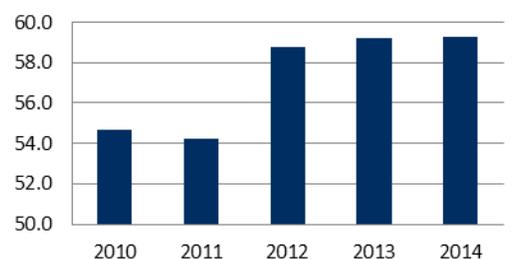
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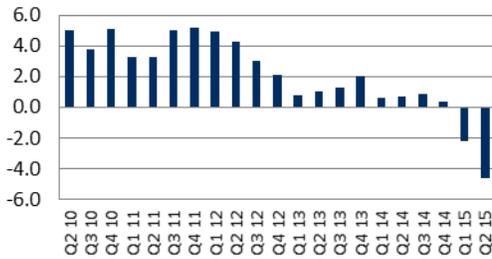
Debt as % of GDP



► Russia Economic Indicators

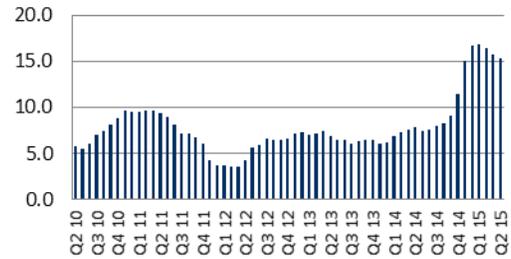
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GDP (YOY%)



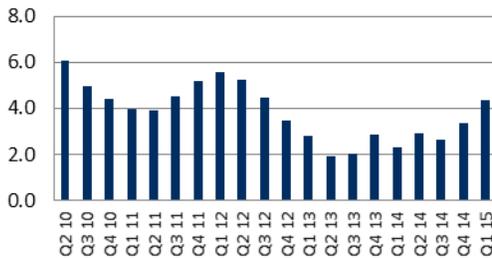
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CPI (YOY%)



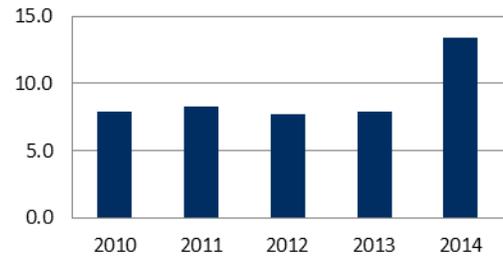
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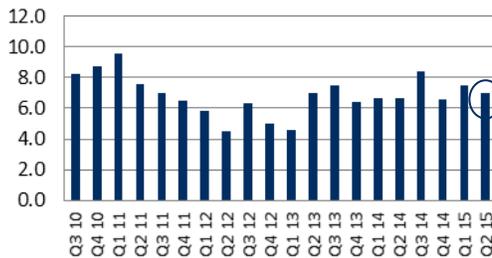
Debt as % of GDP



► India Economic Indicators

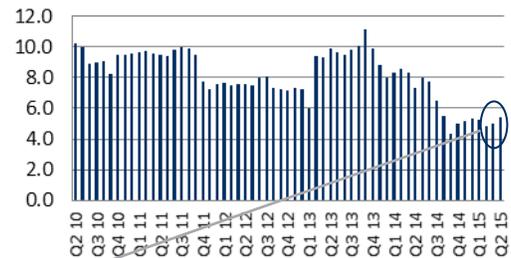
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GDP (YOY%)



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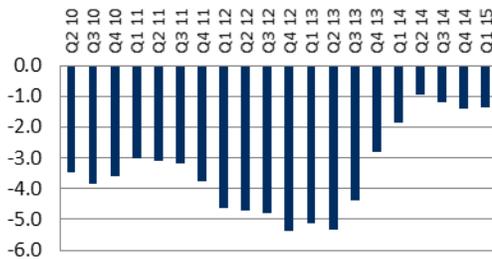
CPI (YOY%)



While India is a brighter spot among weak BRIC nations, RBI cuts rates in order to support growth although likely constrained by inflation.

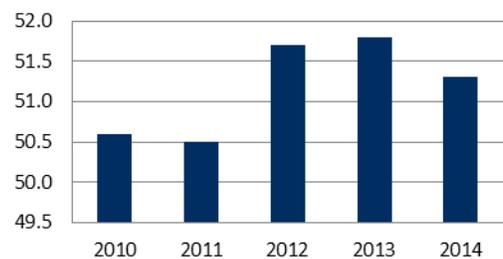
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Debt as % of GDP



► Global Markets

Global Indices	Ticker	Price	3M %	YTD%
MSCI World	MXWO Index	1,625.40	-8.7	-4.9
S&P 500	SPX Index	1,952.29	-7.4	-5.2
Dow Jones Industrial Average	INDU Index	16,330.40	-9.5	-8.4
STXE 600	SXXP Index	356.50	-9.3	4.1
FTSE 100	UKX Index	6,135.71	-10.4	-6.6
DAX	DAX Index	10,135.86	-10.6	3.4
NIKKEI 225	NKY Index	18,264.22	-10.4	4.7
Shanghai SE Composite	SHCOMP Index	3,200.23	-37.5	-1.1
Regional Indices	Ticker	Price	3M %	YTD%
S&P Pan Arab Composite	SEMGPCPD Index	721.49	-13.9	-9.3
Tadawul All Stock Index	SASEIDX Index	7,718.40	-18.9	-7.4
Abu Dhabi Securities Market	ADSMI Index	4,537.56	-0.4	0.2
Dubai Financial Market	DFMGI Index	3,621.25	-11.1	-4.0
Egyptian EGX 30 Index	EGX30 Index	7,039.33	-18.4	-21.1
Qatar Exchange DSM Index	DSM Index	11,853.01	-0.2	-3.5
Muscat Securities MSM30 Index	MSM30 Index	5,800.99	-10.5	-8.5
Lebanon Blom Stock Index	BLOM Index	1,134.83	-4.6	-3.0
Commodities	Ticker	Price	3M %	YTD%
Brent Crude	COA Comdty	47.80	-28.6	-25.5
WTI Crude	CLA Comdty	44.83	-27.5	-22.9
Gold 100 OZ	GCA Comdty	1,104.30	-6.6	-7.0
Silver 5000 OZ	SIA Comdty	14.55	-9.4	-7.6
Natural Gas 10,000 mmBTU	NGA Comdty	2.67	-8.0	-12.2
Rates	Ticker	Ask Price	Yield %	3 Month Change (bps)
US 5 Yr Government Bond	CT5 Govt	99-07	1.539	-18.7
US 10 Yr Government Bond	CT10 Govt	98-04+	2.210	-16.8
Germany 5 Yr Government Bond	CTDEM5Y	101.100	0.033	-14.6
Germany 10 Yr Government Bond	CTDEM10Y	103.045	0.681	-20.0
UK 5 Yr Government Bond	CTGBP5Y	103.290	1.298	-17.2
UK 10 Yr Government Bond	CTGBP10Y	101.215	1.866	-18.0
Japan 5Yr Government Bond	CTJPY5Y	100.243	0.051	-9.2
Japan 10 Yr Government Bond	CTJPY10Y	100.599	0.338	-18.7
Italy 5 Yr Government Bond	CTITL5Y	99.615	0.785	-30.1
Italy 10 Yr Government Bond	CTITL10Y	97.060	1.840	-29.7
Spain 5 Yr Government Bond	CTESP5Y	100.940	0.951	-4.1
Spain 10 Yr Government Bond	CTESP10Y	100.580	2.086	-3.2
Currencies	Ticker	Price	3M %	YTD%
EUR-USD	EURUSD Curncy	1.1296	0.3	-5.9
GBP-USD	GBPUSD Curncy	1.5449	-0.4	0.8
USD-JPY	USDJPY Curncy	120.7300	2.2	0.2
USD-CAD	USDCAD Curncy	1.3232	-7.1	12.3
AUD-USD	AUDUSD Curncy	0.7063	-8.9	-12.7
CHF-USD	CHFUSD Curncy	0.9726	-4.1	4.9
USD-SEK	USDSEK Curncy	8.3358	-1.5	5.1
NZD-USD	NZDUSD Curncy	0.6308	-10.1	-15.6
Dollar Index	DXY Curncy	95.4500	0.5	4.8

Source: Bloomberg, updated on September 11, 2015

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